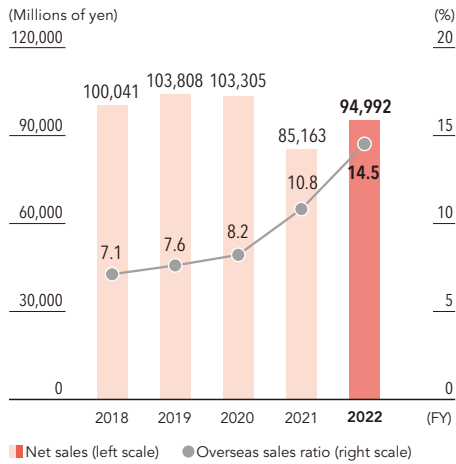


Data Section

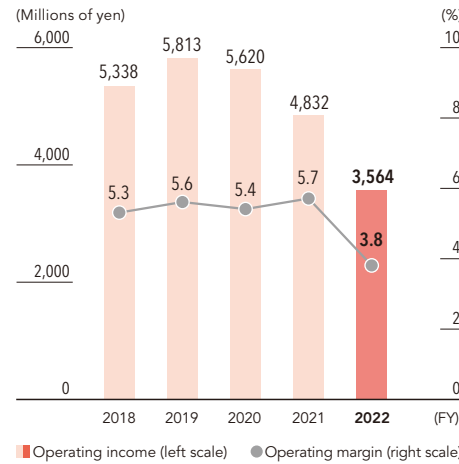
Financial Highlights (Consolidated)

Note: From FY2021, figures are presented after applying the Accounting Standard for Revenue Recognition.

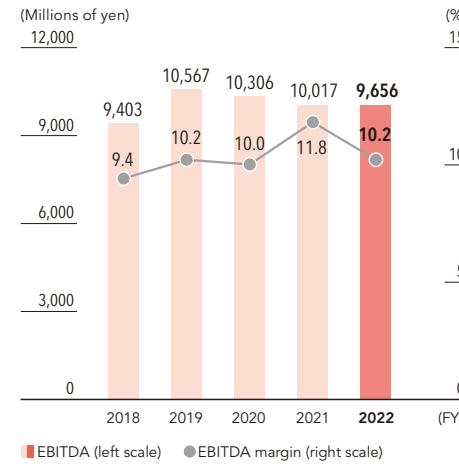
Net Sales and Overseas Sales Ratio



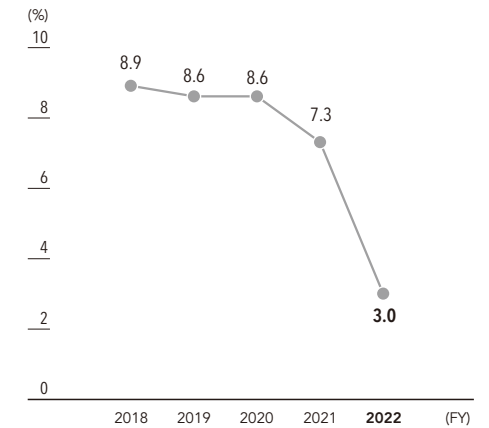
Operating Income and Operating Margin



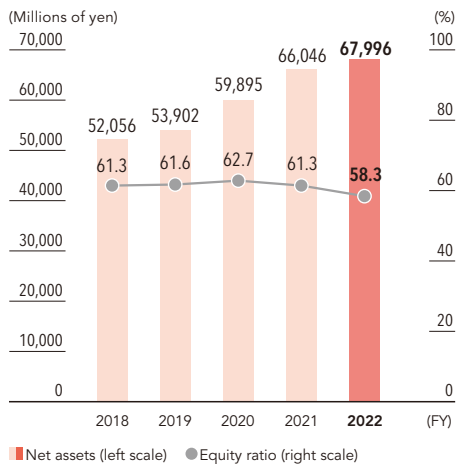
EBITDA and EBITDA Margin



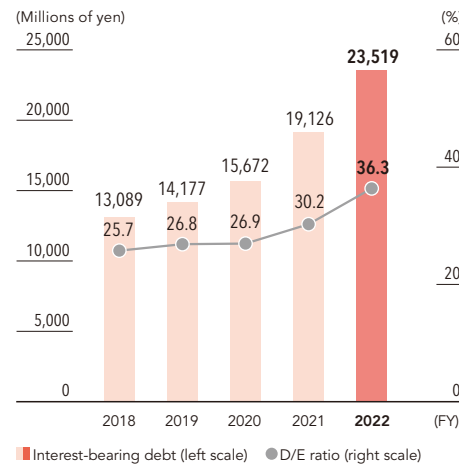
ROE



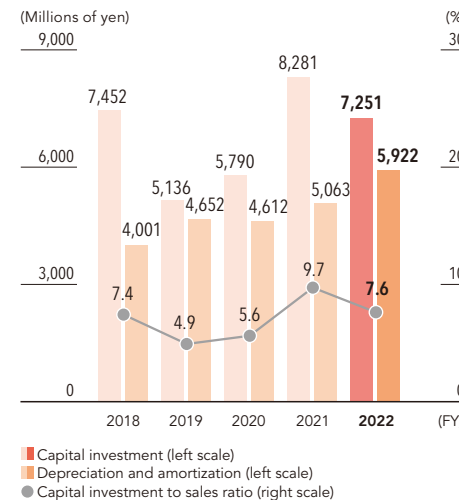
Net Assets and Equity Ratio



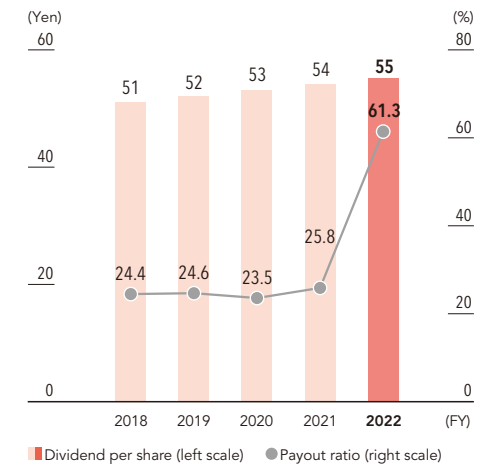
Interest-Bearing Debt and D/E ratio



Capital Investment, Depreciation and Amortization and Capital Investment to Sales Ratio

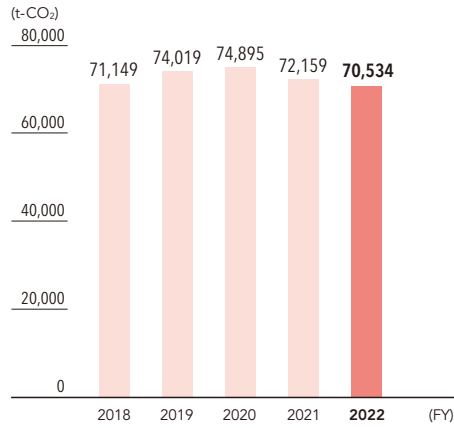


Dividend per Share and Payout Ratio



Non-Financial Highlights

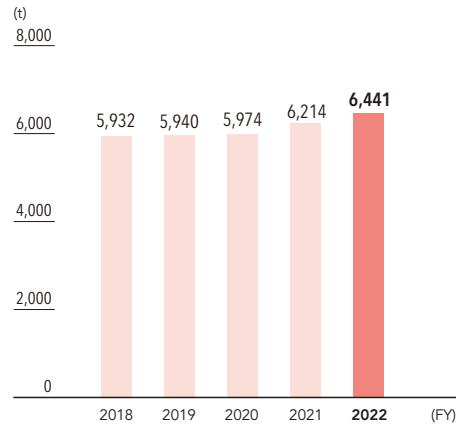
Total Greenhouse Gas Emissions (Scope 1 and 2)



Scope: KAMEDA SEIKA CO., LTD., Ajicul Co., Ltd., and Toyosu Co., Ltd. (Niigata Plant)*

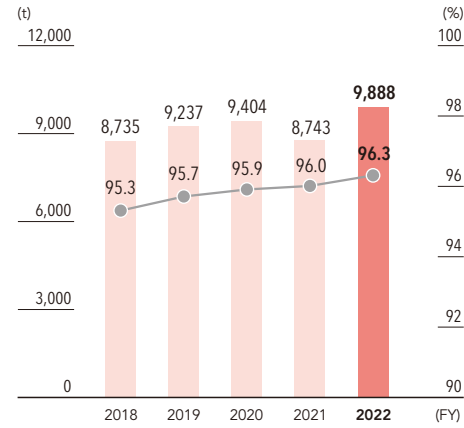
* Included in scope up to FY2021

Amount of Plastic Used



Scope: KAMEDA SEIKA CO., LTD. and domestic consolidated subsidiaries

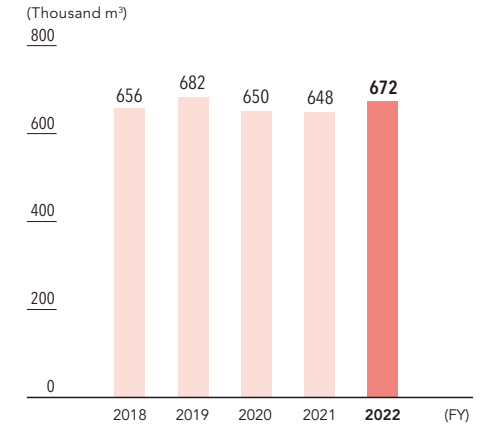
Waste Generated and Recycling Rate



■ Waste generated (left scale) ● Recycling rate (right scale)

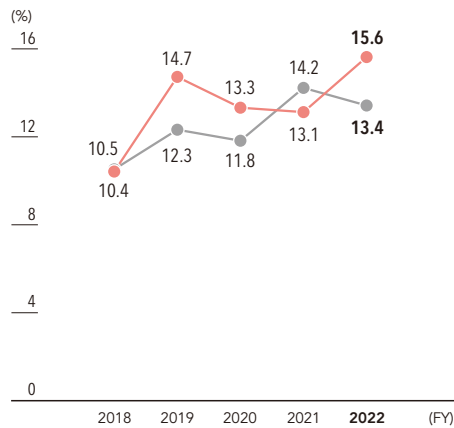
Scope: KAMEDA SEIKA CO., LTD. and domestic consolidated subsidiaries

Amount of Water Used



Scope: KAMEDA SEIKA CO., LTD. and domestic consolidated subsidiaries

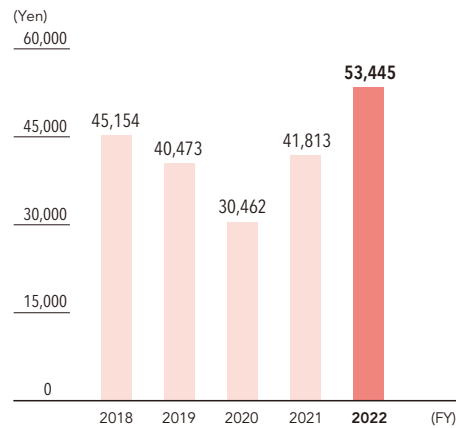
Ratio of Female Managers and Ratio of Female Supervisors



● Ratio of female managers ● Ratio of female supervisors

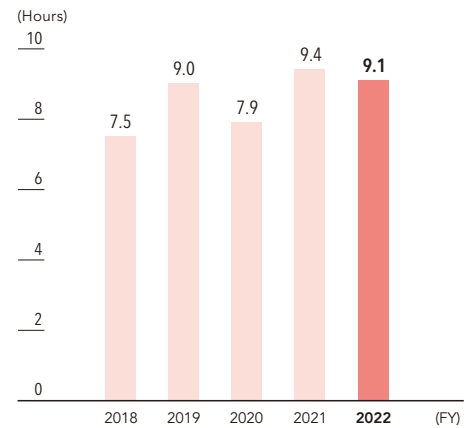
Scope: KAMEDA SEIKA CO., LTD.

Average Training Expenses per Employee



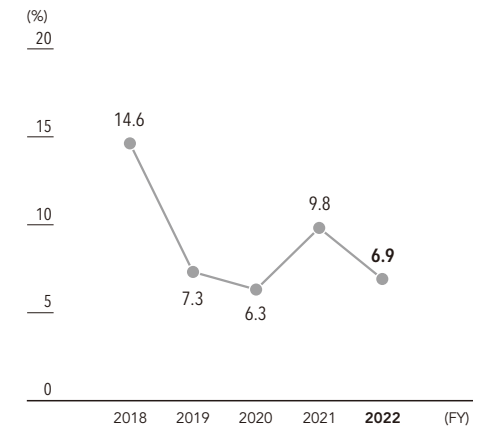
Scope: KAMEDA SEIKA CO., LTD.

Average Number of Overtime Hours per Month



Scope: KAMEDA SEIKA CO., LTD.

Turnover Rate of New Graduate Employees within Three Years of Hiring



Scope: KAMEDA SEIKA CO., LTD.

11-Year Financial and Non-Financial Highlights (Consolidated)

Note: From FY2021, figures are presented after applying the Accounting Standard for Revenue Recognition.

Fiscal years ended March 31 of the following year

(Millions of yen)

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Business Results											
Net sales	81,323	92,832	94,849	97,316	98,206	99,522	100,041	103,808	103,305	85,163	94,992
Operating income	3,496	2,991	4,001	4,579	5,618	5,007	5,338	5,813	5,620	4,832	3,564
Operating margin (%)	4.3	3.2	4.2	4.7	5.7	5.0	5.3	5.6	5.4	5.7	3.8
Ordinary income	4,294	4,215	5,127	6,108	7,122	6,451	6,573	6,909	6,889	6,068	5,215
Net income attributable to owners of the parent	2,842	2,400	3,317	3,953	2,702	4,110	4,402	4,463	4,757	4,419	1,892
Financial Position											
Total assets	64,664	66,130	67,167	72,597	72,606	77,052	83,251	85,825	92,888	103,421	111,182
Net assets	34,328	37,726	43,000	43,451	44,319	48,005	52,056	53,902	59,895	66,046	67,996
Equity ratio (%)	51.9	56.1	63.2	59.4	60.8	62.0	61.3	61.6	62.7	61.3	58.3
Ratio of ordinary income to total assets (%)	7.2	6.4	7.7	8.7	9.8	8.6	8.2	8.2	7.7	6.2	4.9
Interest-bearing debt	7,602	7,301	5,679	7,594	7,958	10,429	13,089	14,177	15,672	19,126	23,519
D/E ratio (%)	22.7	18.1	13.4	17.6	18.0	21.8	25.7	26.8	26.9	30.2	36.3
ROE (%)	8.9	6.8	8.3	9.2	6.2	8.9	8.9	8.6	8.6	7.3	3.0
Cash Flows											
Cash flows from operating activities	5,229	5,936	7,637	6,473	7,435	7,351	6,964	8,048	8,671	8,305	8,285
Cash flows from investing activities	(8,044)	(5,422)	(4,722)	(5,539)	(8,558)	(8,324)	(7,283)	(7,631)	(6,337)	(9,841)	(8,442)
Cash flows from financing activities	1,481	(1,627)	(2,595)	224	(1,001)	1,376	755	(161)	(257)	1,198	972
Free cash flow	(2,815)	513	2,915	934	(1,123)	(973)	(318)	416	2,333	(1,535)	(157)
Per-Share Indicators											
Earnings per share (Yen)	134.78	113.83	157.32	187.51	128.17	194.95	208.78	211.71	225.62	209.63	89.78
Net assets per share (Yen)	1,591.37	1,760.06	2,011.81	2,046.26	2,092.11	2,267.58	2,418.97	2,508.48	2,761.24	3,007.78	3,076.11
Annual dividend per share (Yen)	24.00	26.00	31.00	36.00	42.00	49.00	51.00	52.00	53.00	54.00	55.00
Payout ratio (%)	17.8	22.8	19.7	19.2	32.8	25.1	24.4	24.6	23.5	25.8	61.3
Other											
Capital investment	3,361	6,329	4,496	6,262	9,917	7,466	7,452	5,136	5,790	8,281	7,251
Depreciation and amortization	3,475	4,081	4,310	4,390	4,494	4,082	4,001	4,652	4,612	5,063	5,922
Research and development expenses	878	939	976	1,036	935	956	1,003	1,117	1,139	1,056	1,091
Ratio of research and development expenses to net sales (%)	1.1	1.0	1.0	1.1	1.0	1.0	1.0	1.1	1.1	1.2	1.1
Non-Financial Indicators											
Number of employees	3,010	3,048	3,043	3,049	3,152	3,428	3,197	3,379	3,362	3,776	3,858
Female employee ratio (%) ¹	34.9	34.8	35.1	35.4	35.4	41.4	39.7	39.3	38.7	40.9	42.4
Female manager ratio (%) ¹	5.9	3.9	6.5	8.4	11.0	10.6	10.4	14.7	13.3	13.1	15.6
Directors (Inside) ²	7	7	3	3	3	3	4	4	6	6	5
Directors (Independent outside) ²	2	2	4	4	5	5	6	6	7	7	6
Ratio of independent outside directors (%) ²	22	22	57	57	63	63	60	60	54	54	55

1. Figures for female manager ratio and female employee ratio for FY2012 through FY2016 are for KAMEDA SEIKA CO., LTD. only.

2. KAMEDA SEIKA CO., LTD. only.

Shareholder and Investor Information (As of March 31, 2023)

Stock Information

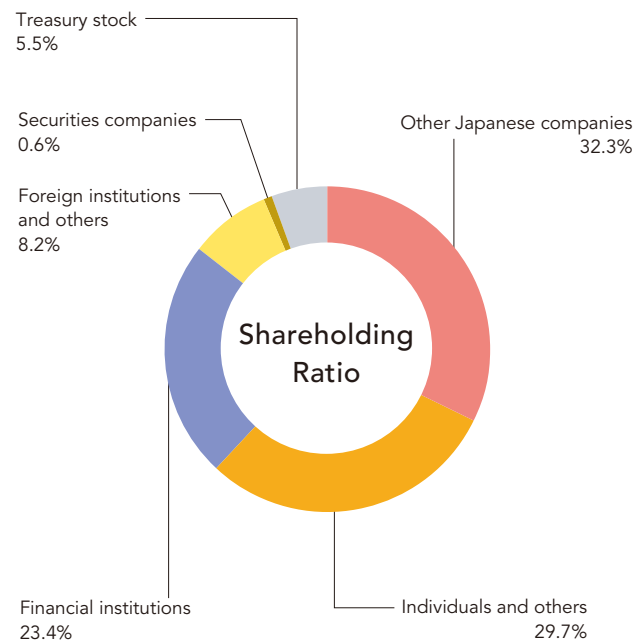
Stock Exchange Listing	Tokyo Stock Exchange, Prime Market
Securities Code	2220
Number of Shares Authorized	59,251,000
Number of Shares Outstanding	22,318,650
Number of Shareholders	13,677

Major Shareholders¹

Name	Number of Shares Held (Thousands)	Shareholding Ratio (%) ²
EIKEI Corporation	2,102	9.96
Company's Kyoeikai	1,789	8.48
The Master Trust Bank of Japan, Ltd. (Trust account)	1,778	8.43
Daishi Hokuetsu Bank, Ltd.	1,039	4.92
Mizuho Bank, Ltd.	762	3.61
Custody Bank of Japan, Ltd. (Trust account)	627	2.97
Employees' Stockholding	450	2.13
DBS BANK LTD 700170	443	2.10
HARASHIN Co., Ltd.	414	1.96
Kikkoman Corporation	347	1.64

1. The Company holds 1,234 thousand shares as treasury stock, but it is excluded from the above list of major shareholders.
 2. Treasury stock is excluded from shareholding ratio calculations.

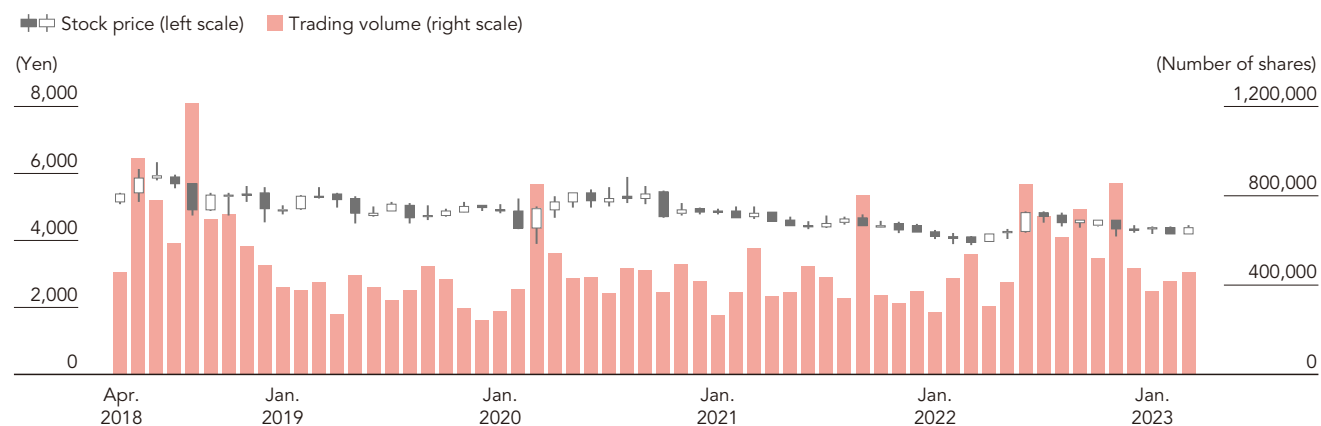
Shareholder Composition



Stock Price and Trading Volume

Total Shareholder Return (%)

	FY2018	FY2019	FY2020	FY2021	FY2022
Total shareholder return	104.3	98.2	96.8	81.4	90.7
TOPIX (for comparison)	95.0	85.9	122.1	124.6	131.8



Company Data (As of November 30, 2023)

Overseas Network



U.S.A.

TH FOODS, INC.*

Formed a capital and business alliance in 1989. Manufactures and sells low-calorie, low-fat, and gluten-free rice crackers.



U.S.A.

Mary's Gone Crackers, Inc.

Became a consolidated subsidiary in 2012. Manufactures and sells organic, gluten-free, vegan, and other high-value-added crackers.



U.S.A.

KAMEDA USA, INC.

Established in 2008. Acts as a sales company for cross-border transactions to North America.



India

KAMEDA LT FOODS (INDIA) PRIVATE LIMITED*

Established as a joint venture in 2017. Manufactures and sells Kari-Kari, a version of KAMEDA Kaki-no-Tane for the Indian market.

Note: Company name changed in July 2023



Thailand

Singha Kameda (Thailand) Co., Ltd.

Established as a joint venture in 2020. Manufactures and sells rice crackers and serves as a base for global cross-border transactions encompassing Australia, North America and Japan.



Note: Singha Kameda Trading (Thailand) Co., Ltd., a subsidiary of Singha Kameda (Thailand) Co., Ltd., completed liquidation procedures in September 2023. THAI KAMEDA Co., Ltd., which became a consolidated subsidiary in 2009, is proceeding with liquidation procedures.



Cambodia

LYLY KAMEDA CO., LTD.

Established as a joint venture in 2018. Supplies OEM rice crackers to group companies of PepsiCo ANZ Holdings Pty Ltd.



Vietnam

THIEN HA KAMEDA, JSC.

Established in 2013 as a joint venture. Manufactures and sells ICHI fried rice crackers for Vietnam and neighboring countries.



China

Qingdao Kameda Foods Co., Ltd.

Established in 2003. Manufactures rice crackers for the Japanese market and manufactures and sells rice crackers for the Chinese domestic market.



Niigata Prefecture, Japan



KAMEDA SEIKA CO., LTD.



KAMEDA SEIKA headquarters

Domestic Network



* Equity-method affiliate

Company Overview

Company Name KAMEDA SEIKA CO., LTD.
Date of Foundation September 1946
Date of Establishment August 1957
Capital ¥1,946 million

Main Business

Manufacture and sale of snacks and food products including rice crackers, long-life preserved foods, plant origin lactic acid bacteria, rice flour bread and plant-based foods

Plants

Kameda Plant (Konan-ku, Niigata-shi, Niigata Prefecture)
 Suibara Plant (Agano-shi, Niigata Prefecture)
 Shirone Plant (Minami-ku, Niigata-shi, Niigata Prefecture)

Number of Employees (As of March 31, 2023)

3,858 (Consolidated)
 1,412 (Non-consolidated)

Sales Offices

6 branches in Japan (Sendai, Tokyo, Nagoya, Osaka, and Fukuoka) and 19 bases

Please see the following website for more detailed information.

▶ Corporate Website



www.kamedaseika.co.jp/en/

▶ IR News



<https://www.kamedaseika.co.jp/en/ir/>